21 March 2022

NOTICE OF AWARD

Sir:

Please be informed that, upon the recommendation of the Bids and Awards Committee (BAC) of the DFA as contained in its Resolution No. NTC PB-03-2022 dated 21 March 2022, the Department is awarding the Contract on Local Healthcare Coverage (April to December 2022) to United Coconut Planters Life Assurance Corporation (COCOLIFE), in the total amount of **One Hundred Forty Nine Million Nine Hundred Ninety Two Thousand One Hundred Pesos (Php 149,992,100.00)** only, including taxes and other lawful charges.

You are hereby required to provide, within ten (10) calendar days from receipt of this Notice of Award, a *Performance Security* in the acceptable form and amount stated in the Bidding Documents of said procurement, as well as sign a contract within the same period, pursuant to Section 37 of the revised IRR of RA 9184. Failure to provide the Performance Security or to sign the contract within the prescribed period shall constitute sufficient grounds for the cancellation of the award and forfeiture of the bid security, or bid securing declaration, as the case may be.

Very truly yours,

SARAH LOU Y ARRIOLA
Undersecretary and
Head of Procuring Entity

Mr. JEFFERSON F. CALIPJO

Authorized Representative

United Coconut Planters Life Assurance Corporation

COCOLIFE Bldg., 6807 Ayala Avenue

Makati City