

NOTICE OF AWARD

31 May 2022

Madam:

Please be informed that, upon the recommendation of the Bids and Awards Committee (BAC) of the DFA, as contained in its Resolution No. NTC (PB)-09-22 dated 31 May 2022, the Department is awarding the Contract on Loyalty Pins and FALSA Medals and Pins to Laricel's Jewelry in the total amount of *Three Million Seven Hundred Thirty Two Thousand Seven Hundred Pesos (PhP 3,732,700.00) only*, including taxes and other lawful charges.

You are hereby required to provide, within ten (10) calendar days from receipt of this Notice of Award, a *Performance Security* in the acceptable form and amount stated in the Bidding Documents of said procurement, as well as sign a contract within the same period, pursuant to Section 37 of the revised IRR of RA 9184. Failure to provide the Performance Security or to sign the contract within the prescribed period shall constitute sufficient grounds for the cancellation of the award and forfeiture of the bid security, or bid securing declaration, as the case may be.

Very truly yours,

ARAH LOUY ARRIOLA
Undersecretary and
Head of Procuring Entity

Conforme:

LARICEL BONIFACIO-BAUTISTA

Authorized Representative

Laricel's Jewelry

279 Contreras St., Calvario

Meycauayan City, Bulacan