

23 December 2022

NOTICE OF AWARD

Sir:

Please be informed that, upon the recommendation of the Bids and Awards Committee (BAC) of the DFA as contained in its Resolution No. LHC-PB-43-2022 dated 23 December 2022, the Department is awarding the contract for the Procurement of Local Healthcare Coverage (January to December 2023) to United Coconut Planters Life Assurance Corporation (COCOLIFE), in the total amount of One Hundred Ninety-Nine Million Nine Hundred Sixty-Eight Thousand Six Hundred Ninety-Six Pesos (Php 199,968,696.00) only, including taxes and other lawful charges.

You are hereby required to provide, within ten (10) calendar days from receipt of this Notice of Award, a **Performance Security** in the acceptable form and amount stated in the Bidding Documents of said procurement, as well as sign the Contract within the same period, pursuant to Section 37 of the revised IRR of RA 9184. Failure to provide the Performance Security or to sign the contract within the prescribed period shall constitute sufficient ground for the cancellation of the award and forfeiture of the bid security, or bid securing declaration, as the case may be.

Very truly yours

ANTONIO A. MORALES
Undersecretary and

Head of Procuring Entity

Mr. JEFFERSON F. CALIPJO

Authorized Representative

United Coconut Planters Life Assurance Corporation

COCOLIFE Bldg., 6807 Ayala Avenue

Makati City